



INWARD & OUTWARD REMITTANCES

AML CONTROLS AND COMPLIANCE MEASURES

COURSE OVERVIEW

This training on inward and outward remittances provides a concise understanding of remittance operations and compliance requirements in Pakistan. Participants will learn procedural aspects of inward and outward remittances, including documentation, approvals, and reporting. The course highlights AML/CFT obligations, referencing the Financial Monitoring Unit, the Anti-Money Laundering Act 2010, and Financial Action Task Force standards. It also addresses key risks such as structuring and mule accounts, while emphasizing due diligence, sanctions screening, transaction monitoring, regulatory reporting, and best practices to strengthen controls and ensure compliance.

08 MAY, 2026

9:30 AM to 1:30 PM

ONLINE TRAINING

FEE:
**PKR
10,000**
(Plus Tax)



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COURSE CONTENTS

Fundamentals of Remittances

- Types of remittances:
 - Inward vs Outward
 - Personal vs Commercial
- Channels:
 - Banking system, exchange companies, Fintechs
- Key stakeholders:
 - Ordering customer, beneficiary, correspondent banks
- Role of SWIFT (MT103, MT202)

Regulatory Framework in Pakistan

- Guidelines of State Bank of Pakistan
- Foreign Exchange Manual (FEM)

Inward and Outward Remittances

- Inward Remittance
- Home Remittance arrangements & facilitation schemes
- Outward Remittances – procedural requirements
- Modes of remittance (bank-to-bank, MTO, etc.)
- Prescribed application forms & application by letters
- Submission process to SBP / SBP-BSC via authorized dealers
- Forwarding applications and approvals process
- Permits for recurring remittances & effecting remittances against permits
- Validity of SBP approvals
- Release of foreign exchange for travel abroad
- Approvals on one authorized dealer's form by another
- Reporting of remittances (inward & outward)
- Cancellation of remittances
- Utilization of exchange for the approved purpose
- Role of Financial Monitoring Unit
- Key provisions of Anti-Money Laundering Act 2010
- International standards by Financial Action Task Force

AML/CFT Risks in Remittances

- Common risk typologies:
 - Structuring / smurfing
 - Use of mule accounts
 - Trade-based money laundering (TBML)
- High-risk jurisdictions & sanctions exposure
- Red flags in inward/outward remittances:
 - Unusual transaction patterns
 - Mismatch of sender/beneficiary profile
 - Round-tripping

AML Controls & Due Diligence

- Customer Due Diligence (CDD)
- Enhanced Due Diligence (EDD)
- Screening:
 - Sanctions lists (OFAC, UN, EU)

- Transaction monitoring systems
- Name screening & filtering challenges
- Handling Politically Exposed Persons (PEPs)

Reporting & Regulatory Obligations

- Suspicious Transaction Reports (STRs)
- Currency Transaction Reports (CTRs)
- Reporting to Financial Monitoring Unit
- Record keeping requirements
- Internal audit & compliance reviews

Best Practices & Risk Mitigation

- Strengthening internal controls
- Staff awareness & training
- Use of RegTech / automation
- Coordination between operations & compliance teams

TARGET AUDIENCE

- Remittance Officers
- Trade Officers
- Foreign Exchange Officers
- Branch Managers
- CSMs of Banks
- Compliance Officers
- Audit Officers
- Credit Officers/Analysts

FACILITATOR

Mr. Ejaz Ahmed Qadri's

Mr. Ejaz Ahmed Qadri's illustrious career is a testament to his dedication, expertise, and unparalleled contributions to the banking and training sectors in Pakistan. He boasts an expansive career spanning nearly three decades, primarily within the esteemed corridors of the State Bank of Pakistan and its subsidiary, SBP Banking Services Corporation (Bank). He has held pivotal roles across significant departments such as FEOD, Exchange Policy Department (EPD), Statistics & DWH, FEOD, Development Finance Support (DFSD), and Training & Development Department (T&DD). Since 2015, he has been associated with Habib Metropolitan Bank, serving as a Chief Facilitator and Trade Consultant. His role primarily revolves around Content development, conducting nationwide training on forex operations, international Trade, Compliance-AML, CFT, Proliferation, TBML and Supply Chain. He holds an M.B.A. in Banking & Finance from the prestigious IoBM Karachi, complemented by other degrees including M.A., D.A.E, and L.L.B.

TRAINING MANAGER:

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